

Business results of Slovenská sporiteľňa as of 31. December 2018

| Condensed Consolidated Statement of Income (audited data) (EUR ths.) | 31.12.2017 | 31.12.2018 | change |
|-------------------------------------------------------------------------------------------|----------------|----------------|--------------|
| Net interest income | 439 290 | 437,828 | (0.3%) |
| Net fee and commission income | 112,708 | 128,821 | 14.3% |
| Dividend income | 1,086 | 1,044 | (3.9%) |
| Net trading result | 13,773 | 9,669 | (29.8%) |
| Gains/losses from financial instruments measured at fair value through profit or loss | (514) | 2,145 | 517.3% |
| Net result from equity method investments | 2,123 | 1,673 | (21.2%) |
| Rental income from investment properties & other operating leases | 325 | 310 | (4.6%) |
| Operating expense | (282,665) | (281,101) | (0.6%) |
| Net impairment loss on financial assets not measured at fair value through profit or loss | (30,074) | x | - |
| Impairment result from financial instruments | x | (23,522) | - |
| Other operating result | (39,794) | (40,158) | 0.9% |
| Levies on banking activities | (30,128) | (33,030) | 9.6% |
| Pre-tax profit from continuing operations | 216,559 | 236,616 | 9.3% |
| Taxes on income | (52,660) | (52,932) | 0.5% |
| Net result for the period | 163,899 | 183,684 | 12.1% |
| Operating income | 568,791 | 581,490 | 2.2% |
| Operating expense | (282,665) | (281,101) | (0.6%) |
| Operating result | 286,126 | 300,389 | 5.0% |

| Selected lines of Consolidated Balance sheet (audited data) (EUR ths.) | 31.12.2017 | 31.12.2018 | change |
|---------------------------------------------------------------------------|-------------------|-------------------|-------------|
| Cash and cash balances | 424,229 | 416,093 | (1.9%) |
| Derivatives | 36,484 | 42,941 | 17.7% |
| Equity instruments | 53,487 | 62,015 | 15.9% |
| Debt securities | 3,665,022 | 3,574,253 | (2.5%) |
| Loans and advances to banks | 177,616 | 47,796 | (73.1%) |
| Loans and advances to customers* | 11,719,733 | 12,782,071 | 9.1% |
| Finance lease receivables* | x | 129,516 | - |
| Hedge accounting derivatives | 6,761 | 9,905 | 46.5% |
| Trade and other receivables* | x | 95,952 | - |
| Total assets | 16,343,112 | 17,442,906 | 6.7% |
| Derivatives | 33,344 | 41,062 | 23.1% |
| Deposits from banks | 488,564 | 251,300 | (48.6%) |
| Deposits from customers | 12,477,892 | 13,653,163 | 9.4% |
| Debt securities in issue | 1,567,216 | 1,803,287 | 15.1% |
| Hedge accounting derivatives | 42,100 | 41,348 | (1.8%) |
| Total equity | 1,535,671 | 1,513,345 | (1.5%) |
| Total liabilities and equity | 16,343,112 | 17,442,90 | 6.7% |

*Factoring a leasing were in 2017 part of Loans and advances to customers

| Key ratios (consolidated) | 31.12.2017 | 31.12.2018 |
|--------------------------------------------------|------------|------------|
| Return on equity (ROE) | 10.84% | 12.58% |
| Return on assets (ROA) | 1.05% | 1.08% |
| Net interest margin (on interest bearing assets) | 2.98% | 2.71% |
| Cost income ratio | 49.70% | 48.34% |
| Capital adequacy – according to NBS requirements | 18.74% | 18.10% |

| Selected indicators of banking activities | 31.12.2017 | 31.12.2018 | change |
|-----------------------------------------------------------|------------|------------|--------|
| Number of employees | 4,243 | 4,126 | (2.8%) |
| Number of customers (in thousand) | 2,232 | 2,196 | (1.6%) |
| Number of payment cards issued (in thousand) | 1,464 | 1,475 | 0.8% |
| Number of users of internetbanking services (in thousand) | 997 | 1,064 | 6.7% |
| Number of ATMs | 802 | 801 | (0.1%) |
| Number of branches | 271 | 250 | (7.7%) |

Data as of 31 December 2018 is in accordance with IFRS 9 whereas the comparable period is reported in accordance with IAS 39. The bank switched to IFRS 9 as of 1 January 2018 and as a result, it changed the reporting structure for financial statements.