

**FINANCIAL HIGHLIGHTS OF SLOVENSKÁ SPORITELŇA AS OF 31 DECEMBER 2019 (Y/Y COMPARISON)**

Consolidated, audited financial results of Slovenská sporiteľňa as of 31 December 2019 according to International Financial Reporting Standards (IFRS) – these business results are subject to approval by the General Assembly which will be held on 25 March 2020.

Condensed Consolidated Statement of Income (audited data) (EUR ths.)	31.12.2018	31.12.2019	change
Net interest income	437,828	430,653	(1.6%)
Net fee and commission income	128,821	145,166	12.7%
Dividend income	1,044	951	(8.9%)
Net trading result	9,669	20,721	114.3%
Gains/losses from financial instruments measured at fair value through profit or loss	2,145	(3,732)	(274.0%)
Net result from equity method investments	1,673	1,823	9.0%
Rental income from investment properties & other operating leases	310	1,176	279.4%
Operating expense	(281,101)	(288,506)	2.6%
Impairment result from financial instruments	(23,522)	(42,656)	81.3%
Other operating result	(40,158)	(38,668)	(3.7%)
Levies on banking activities	(33,030)	(35,588)	7.7%
<b>Pre-tax profit from continuing operations</b>	<b>236,616</b>	<b>226,524</b>	<b>(4.3%)</b>
Taxes on income	(52,932)	(46,565)	(12.0%)
<b>Net result for the period</b>	<b>183,684</b>	<b>179,959</b>	<b>(2.0%)</b>

Operating income	581,490	596,758	2.6%
Operating expense	(281,101)	(288,506)	2.6%
<b>Operating result</b>	<b>300,389</b>	<b>308,252</b>	<b>2.6%</b>

Selected lines of Consolidated Balance sheet (audited data) (EUR ths.)	31.12.2018	31.12.2019	change
Cash and cash balances	416,093	501,441	20.5%
Derivatives	42,941	41,423	(3.5%)
Equity instruments	62,015	105,720	70.5%
Debt securities	3,574,253	3,539,639	(1.0%)
Loans and advances to banks	47,796	54	(99.9%)
Loans and advances to customers*	12,782,071	13,792,678	7.9%
Finance lease receivables*	129,516	213,191	64.6%
Hedge accounting derivatives	9,905	23,020	132.4%
Trade and other receivables*	95,952	107,139	11.7%
<b>Total assets</b>	<b>17,442,906</b>	<b>18,619,023</b>	<b>6.7%</b>
Derivatives	41,062	40,024	(2.5%)
Deposits from banks	251,300	263,287	4.8%
Deposits from customers	13,653,163	14,392,424	5.4%
Debt securities in issue	1,803,287	2,070,975	14.8%
Hedge accounting derivatives	41,348	48,041	16.2%
Total equity	1,513,345	1,619,943	7.0%
<b>Total liabilities and equity</b>	<b>17,442,906</b>	<b>18,619,023</b>	<b>6.7%</b>

Key ratios (consolidated)	31.12.2018	31.12.2019
Return on equity (ROE)	12.58%	11.62%
Return on assets (ROA)	1.08%	1.00%
Net interest margin (on interest bearing assets)	2.71%	2.51%
Cost income ratio	48.34%	48.35%
Capital adequacy – according to NBS requirements	18.10%	17.28%

Selected indicators of banking activities	31.12.2018	31.12.2019	change
Number of employees	4,126	4,110	(0.4%)
Number of customers (in thousand)	2,196	2,183	(0.6%)
Number of payment cards issued (in thousand)	1,475	1,506	2.1%
Number of users of internet banking services (in thousand)	1,064	1,131	6.3%
Number of ATMs	801	756	(5.6%)
Number of branches	250	233	(6.8%)