

TERMS & CONDITIONS FOR CORRESPONDENT BANKS 2010

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1. Current accounts

Accounts can be maintained under following conditions:

1.1.	Minimum balance	not required
1.2.	Account maintenance	subject to arrangement
1.3.	Credit interest	variable - relates to money market rates
1.4.	Debit interest	variable – relates to money market rates
1.5.	SWIFT MT 950 – daily statements	free of charge
1.6.	SWIFT MT 935 – interest rate change Advices (sent upon a request only)	free of charge
1.7.	Account statement by different means (such as e-mail, fax)	EUR 1 / item

Note - Taxation of credit interests:

Providing that the client submitted the certification on tax-payer residence, the interests on Vostro account are credited in accordance with the International Agreements on Double Taxation Treaty. On the contrary, taxation of credit interests is liable to tax legislation valid in Slovak Republic.

1.8.	Bank to bank transfers including book transfers	
	Incoming	free of charge
	Outgoing – transaction fee	EUR 3
	(fees will be debited from the account once a month in one amount)	
1.9.	Cut-off-times	
1.9.1.	Credit advice (MT 210)	
	Credit advice in EUR	14:00 CET on the value date
	Credit advice in foreign currency	11:00 CET 1 day prior the value date

1.9.2. **Bank to Bank transfers**

Book transfers in EUR and foreign currency	15:00 CET on the value date
Third party transfers in EUR	14:00 CET on the value date
Third party transfers in USD, CZK, GBP, HUF, PLN, CAD, CHF	16:00 CET 1 day prior the value date
Third party transfers in other foreign currency	11:00 CET 2 days prior the value date

1.9.3. **Customer payments**

Clean payments in EUR and foreign currency in favour of SLSP's clients	17:00 CET on the value date
Clean payments in EUR incoming from TARGET2	17:00 CET on the value date
Clean payments in foreign currency in favour of third banks	12:00 CET on the value date
Clean payments in EUR effected within Slovakia	12:00 CET on the value date

2. Clean payments

2.1. **Incoming payments in favour of beneficiary's account with SLSP, a.s.**

2.1.1. By order of vostro banks – transaction fee	EUR 3
Surcharge for payment with the instruction OUR	
- for amounts up to EUR 2 500	EUR 9
- for amounts from EUR 2 501 up to 12 500 EUR	EUR 20
- for amounts from EUR 12 501 up to 50 000 EUR	EUR 30
- for amounts over EUR 50 000	EUR 40
(fees will be debited from the account once a month in one amount)	
2.1.2. Other payments – transaction fee	free of charge
For OUR payments	
- for amounts up to EUR 2 500	EUR 9
- for amounts from EUR 2 501 up to 12 500 EUR	EUR 20
- for amounts from EUR 12 501 up to 50 000 EUR	EUR 30
- for amounts over EUR 50 000	EUR 40

2.2. **Incoming payments in favour of beneficiary's account with another bank**

2.2.1. By order of vostro banks – transaction fee	EUR 3
Surcharge for payment with the instruction OUR	
- for amounts up to EUR 2 500	EUR 10
- for amounts from EUR 2 501 up to 12 500 EUR	EUR 25
- for amounts from EUR 12 501 up to 50 000 EUR	EUR 35
- for amounts over EUR 50 000	EUR 50
(fees will be debited from the account once a month in one amount)	
2.2.2. Other payments	will be returned
2.3. Rejects/Returns	EUR 20

3. Amendments, Cancellations, Back valuations, Investigations

3.1.	Investigations related to Clean payments and Bank to Bank transfers	
	- up to 3 months	EUR 25
	- more than 3 months	EUR 50
3.2.	Cancellation of payment orders	EUR 25 plus additional charges linked to the cancellation
3.3.	Back valuations	EUR 60 plus calculated additional interest amount
3.4.	Other investigations	EUR 90 plus additional charges

4. Documentary collections, Collections of Bills of exchange / Promissory Notes

4.1.	Documents against payment / acceptance	0.3%, min. EUR 45 max. EUR 1500
4.2.	Commission for Draft acceptance	EUR 30
4.3.	Release of goods shipped to our disposal	EUR 30
4.4.	Amendment fee	EUR 30
4.5.	Charges for handling protest	EUR 60 plus notary fee
4.6.	Query (the third and additional)	EUR 15

5. Letters of credits

5.1.	Opening for each 90 days or part there of	0.3%, min. EUR 90
5.2.	Pre-advice	EUR 30
5.3.	Advising	0.25%, min. EUR 45
5.4.	Confirmation for each 90 days or part thereof according to the rating of a bank	0,3 – 3%, min. EUR 45
5.5.	Amendment of conditions value increase: - import / buyers - export / suppliers	EUR 60 plus commission 6.1. plus commission 6.3., 6.4.
5.6.	Sight payment up to 30 days - import / buyers - export / suppliers	0,3%, min. EUR 60 0,25%, min. EUR 60
5.7.	Deferred payment (for each 30 day period or part thereof) - import / buyers - over 30 days - up to 30 days - export / suppliers - over 30 days - up to 30 days	0,15%, min. EUR 60 0,3%, min. EUR 60 0,15%, min. EUR 60 0,25%, min. EUR 60
5.8.	Cancellation / non-utilization of credit	EUR 60

5.9.	Documentary commission (handling, examining, mailing of documents) - export/suppliers L/C	0,25%, min. EUR 45
5.10.	Discrepancy fee	EUR 50
5.11.	Transfer of L/C	0,3%, min. EUR 60
5.12.	Amendment of transferable L/C	EUR 60
5.13.	Assignment of proceeds	EUR 45

6. Bank guarantees

6.1.1.	Issuance of bank guarantee or Confirmation of bank guarantee or Issuance of counter guarantee for each 90 days or as part there of according to the rating of a bank	0,3-3% p.a.
6.1.2.	Preparation of guarantee wording	EUR 150
6.2.	Advising of guarantee	EUR 45
6.3.	Amendment fee	EUR 60
6.4.	Payment in settlement of a claim under a guarantee issued by us	EUR 90
6.5.	Cancellation of guarantee before maturity	EUR 150

7. Other services

7.1.	Bank-to-Bank information	reciprocity basis
7.2.	Business information	EUR 50
7.3.	Trade promotion	case by case basis
7.4.	Certification of balance for audit	EUR 60
7.5.	Postage, Telecommunication and Courier services	at actual expense

8. Custody services

- 8.1. **Local Custody**
- 8.2. **Global Custody**

For any particular Custody Agreement the fees are set individually.