

# PRESS RELEASE

## BUSINESS RESULTS OF SLOVENSKÁ SPORITELŇA AS OF 31. DECEMBER 2009

FIGURES AS OF 31 DECEMBER 2009 AND 31 DECEMBER 2008 ARE CALCULATED USING THE CONVERSION RATE 1 EUR = 30.1260 SKK

<b>Audited Consolidated Profit and Loss Statement data (in. EUR million)</b>	<b>31.12.2009</b>	<b>31.12.2008</b>	<b>Change</b>
Net interest income	404	379	7%
Net fee and commission income	110	119	(8%)
Net trading result	13	33	(61%)
General administrative expenses	(258)	(264)	(2%)
<b>Operating profit</b>	<b>269</b>	<b>267</b>	<b>1%</b>
Provisions for loans and advances	(161)	(89)	81%
Other operating result	(57)	(1)	>100
<b>Profit before tax</b>	<b>51</b>	<b>177</b>	<b>(71%)</b>
Income tax	(21)	(35)	(40%)
<b>Net profit for the period</b>	<b>30</b>	<b>142</b>	<b>(79%)</b>

<b>Selected Consolidated Balance Sheet data (in EUR million)</b>	<b>31.12.2009</b>	<b>31.12.2008</b>	<b>Change</b>
Cash and balances with NBS	323	1 427	(77%)
Loans and advances to financial institutions	1 198	2 713	(56%)
Loans and advances to customers	6 050	5 711	6%
Provisions for loans and advances	(315)	(222)	42%
Financial assets at fair value through profit or loss	128	156	(18%)
Securities	3 586	2 279	57%
<b>Total assets</b>	<b>11 485</b>	<b>12 557</b>	<b>(9%)</b>
Amounts owed to financial institutions	2 075	2 268	(9%)
Amounts owed to customers	7 802	8 563	(9%)
Equity	782	802	(2%)
<b>Total liabilities and equity</b>	<b>11 485</b>	<b>12 557</b>	<b>(9%)</b>

<b>Consolidated key ratios</b>	<b>31.12.2009</b>	<b>31.12.2008</b>
Return on equity (ROE)	3.85%	18.66%
Return on assets (ROA)	0.27%	1.33%
Net interest margin (on interest bearing assets)	3.99%	3.99%
Cost-income ratio	48.96%	49.69%
Capital adequacy ratio - according to NBS requirements	10.49%	9.84%

\* preliminary, non-audited figure

<b>Selected indicators of banking activities</b>	<b>31.12.2009</b>	<b>31.12.2008</b>	<b>Change</b>
Number of employees	4 137	4 876	(15%)
Number of customers (in thousands)	2 547 898	2 575 384	(1%)
Number of payment cards issued	1 288 139	1 340 427	(4%)
Number of POS	8 936	8 377	6%
Number of users of Internetbanking services	658 229	597 650	10%
Number of ATMs	660	627	5%
Number of sales points	279	275	1%